

Francisco Simbana

From: Ethan Howe <ehowe@housingnm.org> on behalf of Ethan Howe
Sent: Thursday, August 1, 2024 1:30 PM
To: fsimbana@scphousing.org
Subject: Restoring Our Communities Program



We are Housing New Mexico

August 1, 2024

Good Afternoon,

I would like to introduce you to Housing New Mexico's/New Mexico Mortgage Finance Authority's (MFA's) Restoring Our Communities (ROC) program. This innovative initiative addresses vacant and abandoned properties which can lower property values within a community and threaten public health and safety. Housing New Mexico/MFA would be honored to collaborate with you to implement the program in your community.

The ROC program was launched in September 2023 with an "open" Notice of Funding Availability (NOFA). The NOFA will remain open as long as funds are

available. The initial allocation to the program was \$4 million from the New Mexico Housing Trust Fund.

Consistent with Housing New Mexico's/MFA's other initiatives, the ROC program works in partnership with approved service providers to administer the program. The program offers providers funding for the acquisition, rehabilitation, and resale of single-family homes that are vacant or abandoned and expands homeownership opportunities for low- to middle-income households (up to 150% Area Median Income). Additionally, qualified homebuyers can benefit from homebuyer assistance up to \$40,000, depending upon income.

If you or anyone in your community would like more information about becoming a service provider, please contact Ethan Howe, ROC Program Manager, at (505) 767-2244.

Sincerely,



Donna Maestas-De Vries
Chief Housing Office

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